

KEDIA ADVISORY



DAILY ENERGY REPORT

29 May 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

SEBI Registration Number: INH000006156 | Disclaimer: <https://kediaadvisory.com/disclaimer>



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	18-Jun-26	8838.00	8900.00	8409.00	8537.00	-0.73
CRUDEOIL	20-Jul-26	8520.00	8625.00	8105.00	8378.00	-0.08
CRUDEOILMINI	18-Jun-26	8650.00	8848.00	8413.00	8539.00	-0.73
CRUDEOILMINI	20-Jul-26	8571.00	8627.00	8140.00	8379.00	-0.12
NATURALGAS	25-Jun-26	298.60	315.80	295.60	313.90	4.18
NATURALGAS	28-Jul-26	302.00	319.20	299.70	317.50	4.27
NATURALGAS MINI	25-Jun-26	298.60	315.70	295.70	313.90	219.61
NATURALGAS MINI	28-Jul-26	302.00	319.20	299.60	317.40	-69.62

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	88.46	88.50	87.64	87.86	-0.76
Natural Gas \$	3.2890	3.2950	3.2820	3.2900	0.00
Lme Copper	13739.05	13748.38	13692.00	13698.28	-0.18
Lme Zinc	3559.20	3572.30	3553.50	3565.95	0.13
Lme Aluminium	3621.85	3674.80	3619.70	3673.65	1.29
Lme Lead	2026.75	2030.30	2025.05	2025.55	-0.09
Lme Nickel	19029.00	19114.25	18962.00	18963.50	-0.32

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	18-Jun-26	-0.73	10.85	Fresh Selling
CRUDEOIL	20-Jul-26	-0.08	13.54	Fresh Selling
CRUDEOILMINI	18-Jun-26	-0.73	21.21	Fresh Selling
CRUDEOILMINI	20-Jul-26	-0.12	8.63	Fresh Selling
NATURALGAS	25-Jun-26	4.18	7.84	Fresh Buying
NATURALGAS	28-Jul-26	4.27	73.81	Fresh Buying
NATURALGAS MINI	25-Jun-26	4.18	219.61	Fresh Buying
NATURALGAS MINI	28-Jul-26	4.13	-69.62	Short Covering

Technical Snapshot



SELL CRUDEOIL JUN @ 8600 SL 8800 TGT 8400-8200. MCX

Observations

Crudeoil trading range for the day is 8124-9106.

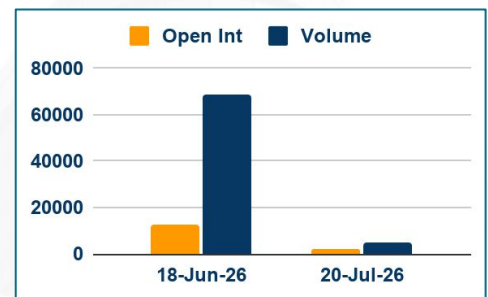
Crude oil dropped after reports claimed that the U.S. and Iran have reached an agreement for a 60-day ceasefire extension

Oil market could hit 'red zone' in July – August, IEA chief says

Crude oil stockpiles fell by 2.8 million barrels, the sixth straight week of declines - API

Two supertankers exit Strait, heading to India and China

OI & Volume



Spread

Commodity	Spread
CRUDEOIL JUL-JUN	-159.00
CRUDEOILMINI JUL-JUN	-160.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	18-Jun-26	8537.00	9106.00	8821.00	8615.00	8330.00	8124.00
CRUDEOIL	20-Jul-26	8378.00	8889.00	8633.00	8369.00	8113.00	7849.00
CRUDEOILMINI	18-Jun-26	8539.00	9035.00	8787.00	8600.00	8352.00	8165.00
CRUDEOILMINI	20-Jul-26	8379.00	8869.00	8624.00	8382.00	8137.00	7895.00
Crudeoil \$		87.86	88.86	88.36	88.00	87.50	87.14

Technical Snapshot

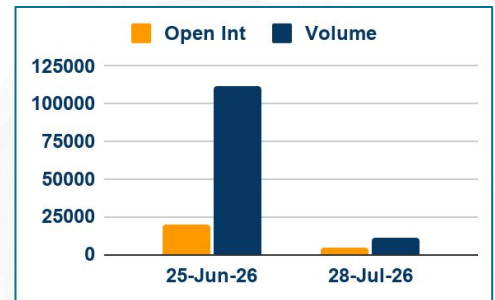


BUY NATURALGAS JUN @ 310 SL 305 TGT 315-320. MCX

Observations

Naturalgas trading range for the day is 288.2-328.6.
 Natural gas jumped on a smaller-than-usual weekly storage build, which followed forecasts for more demand.
 EIA said energy firms added 92 bcf of gas to storage during the week ended May 22, slightly smaller than the 95-bcf build forecast.
 However, estimated gas flows to LNG facilities reached about 18.2 billion cubic feet per day, up 8% from the previous week.
 Lower 48 gas output down in May, storage surplus seen narrowing to 6% above normal

OI & Volume



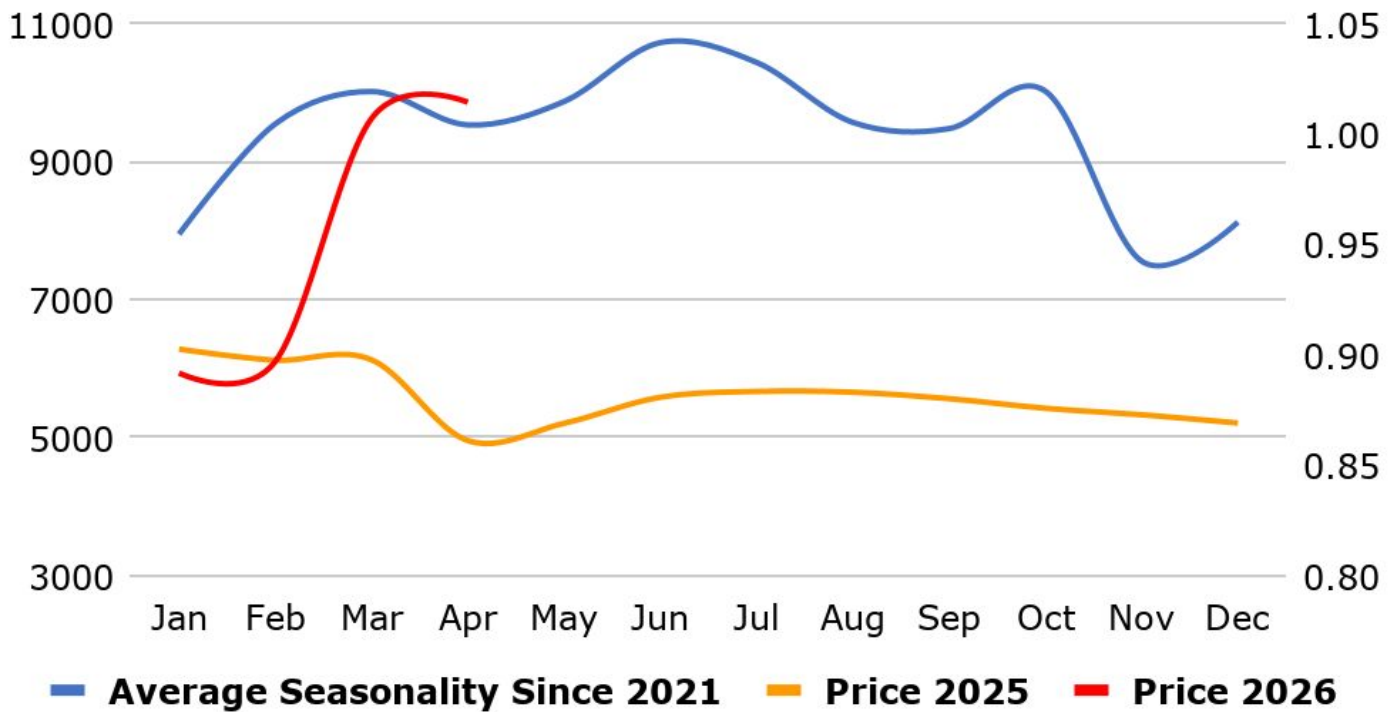
Spread

Commodity	Spread
NATURALGAS JUL-JUN	3.60
NATURALGAS MINI JUL-JUN	3.50

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Jun-26	313.90	328.60	321.20	308.40	301.00	288.20
NATURALGAS	28-Jul-26	317.50	331.60	324.50	312.10	305.00	292.60
NATGAS MINI	25-Jun-26	313.90	328.00	320.00	308.00	300.00	288.00
NATGAS MINI	28-Jul-26	317.40	331.00	324.00	312.00	305.00	293.00
Natural Gas \$		3.2900	3.3020	3.2960	3.2890	3.2830	3.2760

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
May 26	USD	HPI m/m
May 26	USD	S&P/CS Composite-20 HPI y/y
May 26	USD	CB Consumer Confidence
May 27	USD	ADP Weekly Employment Change
May 27	USD	Richmond Manufacturing Index
May 28	EUR	ECB Monetary Meeting Accounts
May 28	USD	Core PCE Price Index m/m
May 28	USD	Prelim GDP q/q
May 28	USD	Prelim GDP Price Index q/q
May 28	USD	Unemployment Claims
May 28	USD	Core Durable Goods Orders m/m
May 28	USD	Durable Goods Orders m/m
May 28	USD	Personal Income m/m

Date	Curr.	Data
May 28	USD	Natural Gas Storage
May 28	USD	Crude Oil Inventories
May 29	EUR	German Prelim CPI m/m
May 29	EUR	French Consumer Spending m/m
May 29	EUR	French Final Private Payrolls q/q
May 29	EUR	French Prelim CPI m/m
May 29	EUR	French Prelim GDP q/q
May 29	EUR	Spanish Flash CPI y/y
May 29	EUR	German Unemployment Change
May 29	EUR	Italian Monthly Unemployment
May 29	EUR	Italian Prelim CPI m/m
May 29	USD	FOMC Member Schmid Speaks
May 29	USD	Goods Trade Balance

News you can Use

The ECB should raise interest rates in June, even if ongoing peace talks with Iran yield a deal, as the conflict has been far longer than projected and high energy prices are spilling into the broader economy, board member Isabel Schnabel said. The European Central Bank has kept rates on hold for the past year, but it debated a hike last month as sharply higher energy costs pushed inflation well above its 2% target, and numerous policymakers have signalled a need for action. "Given the size and the persistence of the current shock, looking through is no longer an option in my view," Schnabel told. "From today's perspective, I think a rate hike in June will be needed." While the U.S. has signalled progress in peace talks with Iran, Schnabel, a potential successor to ECB President Christine Lagarde next year, said the ECB may be past a point of no return because energy infrastructure has been damaged and high energy prices are feeding through to the broader economy.

Bank of Japan Governor Kazuo Ueda said central banks should not look at oil prices in isolation because a temporary energy shock can become persistent if it feeds into wages, expectations, and price-setting behavior. Comparing various energy shocks Japan experienced in past decades, Ueda said the same oil price increase can have very different effects on wages, expectations, demand and currency rates depending on the initial conditions at which they hit. "If inflation expectations are already high and wages are accelerating, the risk of second-round effects is large," while a large cost shock may not raise inflation expectations if expectations are very low and wages are stagnant, he said. "Thus, the boundary between temporary and persistent inflation is not mechanical," Ueda told a conference hosted by the BOJ and its think tank, the Institute for Monetary and Economic Studies. The remarks come as surging oil prices from the Middle East conflict add to inflationary pressure in Japan's economy, prompting BOJ officials to dial up hawkish signals that have led markets to expect an interest rate hike as soon as next month.

Stay Ahead in Markets with Kedia Advisory



Get Live Commodity & Equity Market Updates backed by in-depth research, data-driven insights, and expert analysis.

Why Kedia Advisory

- 🕒 Real-time market updates
- 📈 Key levels & trend direction
- 🔍 Research-based market views
- 👥 Trusted by active traders & investors

Visit: Kedia Advisory Website

www.kediaadvisory.com

CLICK HERE



SCAN ME



Kedia Stocks and Commodities Research Pvt Ltd

SEBI REGISTRATION NUMBER : INH000006156

Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan West

Investment in securities market are subject to market risks, read all the Related documents carefully before investing.



**Scan the QR to
connect with us**

**KEDIA ADVISORY**

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.

For more details, please contact Mobile: +91 9619551022

Email: info@kediaadvisory.com

SEBI REGISTRATION NUMBER - INH000006156

For more information or to subscribe for monthly updates

Visit www.kediaadvisory.com

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.